

Company Update on Market Trading Dynamics and Business Fundamentals



Knokke-Heist (Belgium), 22 December 2025, 6:00 a.m.; **bonyf NV (Ticker: MLBON)**, a leading innovator in oral and dental care, today provides a clarification regarding recent share price movements and trading liquidity, emphasizing that these market dynamics do not reflect the Company's underlying operational performance or financial health.

We recognize that recent stock price movements and limited trading liquidity may raise questions for some shareholders. We want to be clear that these market dynamics do not accurately reflect the underlying performance or health of the business.

Our company operates in a market where trading volumes are relatively thin, which can result in short-term price volatility driven more by individual transactions than by fundamentals. In such environments, even modest buying or selling activity can have an outsized impact on the share price, independent of the Company's operational results.

From an operating standpoint, the business continues to perform in line with and in several areas ahead of management's expectations. We remain focused on executing our strategy, strengthening our balance sheet, growing revenues, and improving margins. These fundamentals are the primary drivers of long-term shareholder value, regardless of near-term market fluctuations.

In several respects, 2025 has been a transformational year for bonyf. The Company has entered the American market and has also signed an exclusive licensing agreement with Group Pharmaceuticals for the Indian market. In addition, Group Pharmaceuticals has become a significant shareholder, holding 13.5% of the Company's share capital, further supporting bonyf's global expansion and operating capabilities. These developments represent an important step forward in the Company's long-term vision and are expected to enhance sales capabilities in the coming years.

Management and the Board are closely aligned with shareholders and remain confident in the intrinsic value of the Company. Our priority continues to be building a sustainable and profitable business while communicating transparently with investors as we execute our long-term objectives.

We appreciate the continued support and patience of our shareholders and encourage investors to evaluate the Company based on its operating performance and long-term prospects rather than short-term share price movements or liquidity conditions.

bonyf's strengths

- Products with patented formulations
- Produced in Switzerland compliant with stringent international quality regulations
- Proven clinical efficacy
- Commercial presence in 37 countries
- Prospects for solid growth and rapid profitability
- A fast-growing oral and dental care market



About bonyf (Euronext Access Paris: MLBON)

Incorporated in 1979, bonyf specialises in the development, production and selling of cutting-edge oral & dental care products. bonyf is a forward-thinking company committed to revolutionizing oral care through innovation and research. With a focus on quality and efficacy, bonyf develops cutting-edge products designed to enhance the well-being of individuals worldwide. Through its unwavering commitment to innovation and continuous improvement, bonyf makes a real difference to people suffering from dental and oral conditions. The company has its R&D facilities in Liechtenstein (in the renown dental valley), a production plant in Switzerland and distributes its product range in 37 countries worldwide. Benefiting from seven patent protected formulations and products developed in-house, bonyf expects strong future development, driven by the fast-growing oral and dental care market.

For more information about bonyf and its innovative oral care products, please visit www.bonyf.com.

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