



**ANNUAL REPORT
OF THE BOARD OF DIRECTORS
WITH FINANCIAL RESULTS FOR 31.12.23**



Mr Jean-Pierre Bogaert

CEO and Founder

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Sir and Madam,

ANNUAL GENERAL MEETING HELD ON 28 JUNE 2024

In accordance with the law and the articles of association of our company, we have convened an Annual General Meeting in order to report to you on the situation and activity of our company during the financial year ending on 31 December 2023 and to submit for your approval the annual accounts of the said year.

We will provide you with all the details and additional information concerning the documents and information required by the regulations in force which have been made available to you within the legal deadlines.

We hope that these various proposals will meet with your approval and that you will give your Chairman discharge for his management for the financial year on whose accounts you must vote.

We invite you to adopt the resolutions that we submit for your vote.

Location: Knokke, Belgium

Date: 28 June 2024

Jean-Pierre Bogaert
CEO, bonyf NV

1. BONYF NV IN 2023

The turnover for 2023 amounted to €309K an increase in comparison to €277K in the previous year.

Purchases and external expenses amounted to €283K.

Personnel costs amounted to €56K.

The operating income resulted in a slight annual loss - €40K.

The net result, after taxation, amounts to a deficit of €1,044K.

As result of amortization of the shares of bonyf AG daughter company of bonyf for an amount of € 1m.

At the end of the fiscal year, the company's equity amounted to €2,681K and the company's debts amounted to €412K.

This are only the figures of bonyf NV, last year the published where consolidated for the entire bonyf Group.

2. PROPOSAL FOR THE ALLOCATION OF THE RESULT

We propose that you approve the annual accounts, balance sheet and profit and loss account as they are presented to you which show a deficit of €1,044K.

The deficit will be carried forward into the 2024 financial year.

After allocation of the loss for the year, the bonyf's equity will amount to €2,681K.

3. BONYF GROUP

Scheduled to share group figures by the beginning of October 2024.